



QUESTION:

When incorporating a new company, is it possible to reserve a chosen company name?

ANSWER:

Some of you may remember that many years ago it was indeed possible to reserve a company name for incorporation/change of name purposes.

In 2005 this facility was re-visited and specific provision was made in the Investment Funds, Companies and Miscellaneous Provisions Act, 2005 for its reintroduction. The relevant provisions of this Act have only recently been given legal effect.

This renewed facility, which allows for a company name to be reserved for a period of up to 28 days, is **available in electronic form only** and can be accessed in the Companies Registration Office CORE system.

The **application fee** for reservation of a company name is €25 but this may be offset against the subsequent application for a new incorporation, providing the reserve name certificate is submitted with the new company application paperwork within the specified period of 28 days.

On application, and together with an additional fee of €25, a company name which has been reserved may be **further extended** for an additional 28-day period. One should note, however, that this second €25 fee for extending the reservation period may **not be offset** against the costs of the incorporation.

You should also note that, at present, the reservation of company name facility cannot be used to reserve a name in respect of applications for the change of a company name.

Commentaries on provisions of legislation are not intended to be a legal or comprehensive interpretation. Professional advice should be sought in specific circumstances. For further information on statutory requirements, or any provision of the Companies Acts, 1963 to 2009, please contact our Company Secretarial Department on:

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